

Church of St Margaret of Scotland, Aberlour
Receipts and payments account
For the year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Receipts					
Donations	2	9,302	10,000	19,302	7,272
Fundraising activities	3	470	-	470	758
Rent	4	-	-	-	325
Income from investments	5	2,137	-	2,137	1,929
		<u>11,909</u>	<u>10,000</u>	<u>21,909</u>	<u>10,284</u>
Payments					
Charitable activities - Church	6	9,216	-	9,216	7,408
Governance costs	7	3,960	-	3,960	3,696
Total payments		<u>13,176</u>	<u>-</u>	<u>13,176</u>	<u>11,104</u>
Surplus/(deficit) for year		<u>(1,267)</u>	<u>10,000</u>	<u>8,733</u>	<u>(820)</u>

Church of St Margaret of Scotland, Aberlour
Statement of balances
As at 30 September 2021

	Unrestricted Funds	Restricted Funds	2021 £	2020 £
Bank and cash in hand				
Opening balances	(3,020)	11,667	8,648	9,468
Surplus/(deficit) for year	(1,267)	10,000	8,733	(820)
Closing balances	<u>(4,287)</u>	<u>21,667</u>	<u>17,381</u>	<u>8,648</u>
Reserves				
General fund	(4,287)	-	(4,287)	(3,020)
Restricted funds	8	21,667	21,667	11,667
Closing balances	<u>(4,287)</u>	<u>21,667</u>	<u>17,381</u>	<u>8,648</u>
Investments - unrestricted funds			<u>107,121</u>	<u>92,359</u>
UK Unit Trusts at valuation			<u>46,326</u>	<u>46,326</u>
UK Unit Trusts at cost				

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 Mrs Kath Davies
 Trustee: 19 December 2021

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 Dr Angus Findlay
 Trustee: 19 December 2021

Church of St Margaret of Scotland, Aberlour
Notes to the accounts
For the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and cash during the financial year along with a statement of balances. No adjustments have been made for any income due but not received nor for any expenses incurred but not paid at the year end. The statement of balances does not include the value of any fixed assets.

Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Church building

The church building itself is not shown in the statement of balances. The Vestry believes that it is not possible to place a market value on it. The valuation of the building for insurance purposes is £5.6m, stained glass is valued at £82,000.

2 Donations and legacies

	2021	2020
	£	£
Collections and donations	7,686	5,558
Tax reclaimed on gift aided donations	1,166	1,162
Baptism, wedding and funeral fees and donations	450	552
Legacies - restricted funds	10,000	-
	<u>19,302</u>	<u>7,272</u>

3 Receipts from fundraising activities

	2021	2020
	£	£
Concert - restricted fund	-	632
Books - restricted fund	-	110
St Margaret of Scotland Project	470	-
Other fundraising activities - unrestricted funds	-	16
	<u>470</u>	<u>758</u>

4 Rent

	2021	2020
	£	£
Field rental	-	325

5 Investment income

	2021	2020
	£	£
SEC unit trust fund dividends	2,137	1,929

Church of St Margaret of Scotland, Aberlour
Notes to the accounts
For the year ended 30 September 2020

6 Payments relating to charitable activities	2021	2020
	£	£
Clergy expenses	2,602	1,342
Property expenses	6,293	5,887
Church expenses	128	34
Miscellaneous running and administrative expenses	193	145
	<u>9,216</u>	<u>7,408</u>

7 Governance costs	2021	2020
	£	£
Diocesan Quota	3,708	3,444
Independent Examiners Fee	252	252
	<u>3,960</u>	<u>3,696</u>

8 Restricted fund	2021	2020
The restricted funds comprise:	£	£
Building and Maintenance Fund	21,667	11,667
	<u>21,667</u>	<u>11,667</u>

The Building and Maintenance Fund is to maintain and improve the fabric of St Margaret's Church.

9 Trustee remuneration

No remuneration or expenses were paid to trustees during the year.